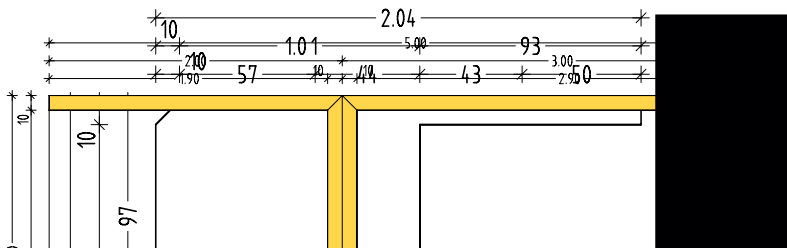
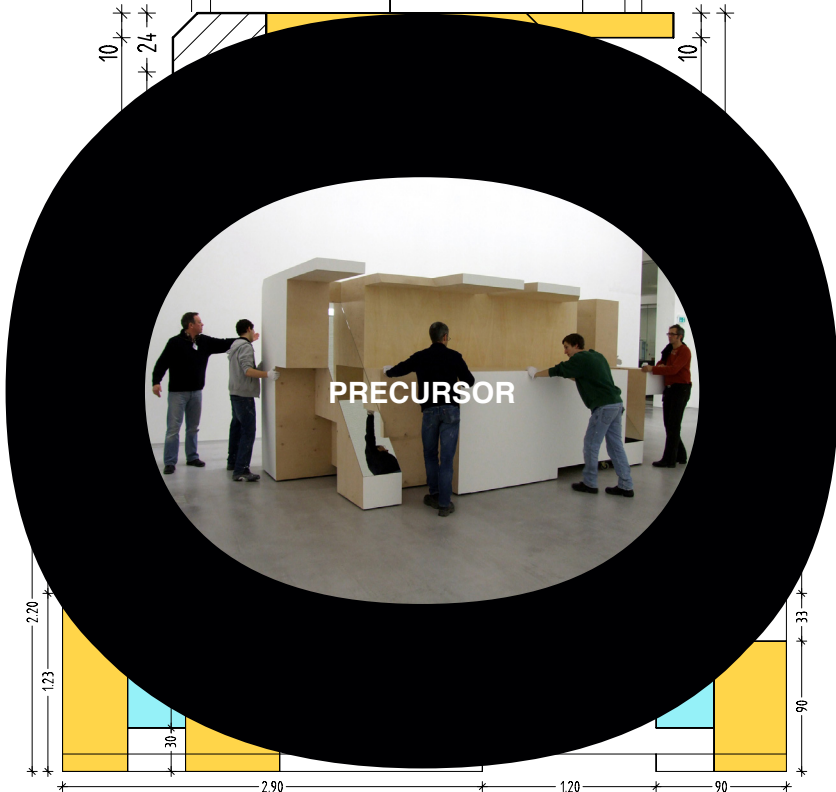
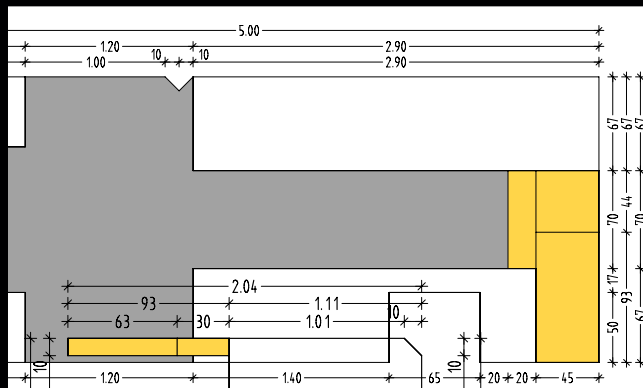
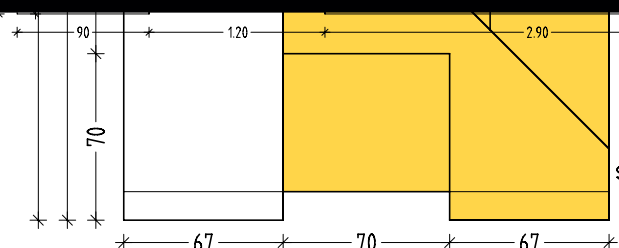


NFT **LOT¹** buys a real sculpture



More Information about PRECURSOR

<http://artforum.com/events/fritz-balhaus-201927/>
http://balhaus.org/de/1_colli.html



OFFER

The German artist Fritz Balhaus is releasing a sculpture for auction that does not yet exist - the art object will only be created, once the NFT certificate **LOT¹** has been purchased. With the surcharge, the NFT and the object become the property of the buyer. The auction proceeds cover the artist's fee and the production costs of the **LOT¹** artwork.

BACKGROUND

The following statement by Sotheby's former chairwoman Amy Cappellazzo inspired the art piece **LOT¹** of the artist Fritz Balhaus. Cappellazzo's statement names the reasons for surcharges and sales at art-auctions: „Any artwork that exceeds the standard size of a lift at the most expensive buildings in New York is excluded from a particular market segment“, she said during a panel at Nasher Sculpture Center, Dallas in 2016. Fritz Balhaus' artwork **LOT¹** was developed in response to Cappellazzo's implicit distinction between 'fits in the lift' and 'does not fit in the lift', and the resulting sales at her Sotheby's auctions. The sculpture **LOT¹** takes Amy Cappellazzo's professional assessment of lift paths in collectors houses literally.

TECHNICAL

The production of **LOT¹** only begins after the purchase of the bid, because the shape of **LOT¹** is site-specifically defined by the size of the lift and the transport route into the winning bidder's collection. The material of **LOT¹** consists of blockboard and mirrors. The lift towards the bidder's collection will be the eye of the needle through which this sculpture must pass. The sculpture incorporates the spatial volume of the lift and all transport requirements of the entire building. The sculpture should be as large as possible, but not larger than the lift. The room-filling sculpture also conceals the needed lift lighting, that why a light shaft with deflecting mirrors is built into the sculpture. The necessary space for the lift driver and cut-outs for its forklift are also inscribed in the sculpture. From now on, the sculpture can go into the collection of the successful bidder. forward questions: studiooutlet@balhaus.org.

MINIMUM BID

The price of the NFT **LOT¹** includes the production and final delivery of the 3-dimensional object to the collector's location.

<http://balhaus.org>